

**Calculation of Budgeted Retained Business Rates
using NNDR1 2014/15**

	Estimate 2014/15 £000
Gross Rates 2014/15 (including estimated growth)	32,702
Net cost of Transitional Protection	(53)
Mandatory reliefs (including Small Business Rate Relief)	(3,783)
Unoccupied Property relief	(463)
Discretionary reliefs (including Localism Act 2011 reliefs)	(12)
Autumn Statement reliefs funded through Section 31 Grant	(578)
Net Rates Payable 2014/15	27,813
Estimated bad debts	(417)
Estimated repayments in respect of 2014/15 rates (appeals)	(325)
Collectable Rates	27,071
Transitional Protection payment	53
Allowance for cost of collection	(132)
Non-Domestic Rating Income	26,992
Less:	
- Central government share (50%)	(13,496)
- Lancashire County Council share (9%)	(2,429)
- Lancashire Combined Fire Authority share (1%)	(270)
Chorley Council Share (40%)	10,797
Less Tariff	(7,646)
Less Levy	(620)
Add Section 31 Grants for cost of SBRR and Autumn Statement reliefs	753
Estimated Rates-related Resources 2014/15	3,284

Excludes share of estimated 2013/14 deficit